

**Spring 2009
Georgia State University
Economics 4600**

Economic Development

Dr. Klara Sabirianova Peter

This syllabus contains important information about this class including: exam dates and coverage, class policies, and information on how to get in touch with me. You are responsible for reading this syllabus and understanding the information contained in it. This syllabus provides a general plan for the course; deviations may be necessary.

Professor: Dr. Klara Peter

Office: Andrew Young School of Policy Studies (AYSPS), room 553 (The AYSPPS building is located at the intersection of Marietta and Peachtree Streets; my office is on the 5th floor – take a left off the elevators.)

Office Hours: 1:30 pm-3:00 pm Fridays

Office Phone: (404) 413-0165

Email Address: kpeter@gsu.edu or email on ULearn

Graduate Teaching Assistant: Chandler McClellan

Office: AYSPPS, The Vault area

Office Hours: tba

Email Address: chandler.mcclellan@gmail.com

Class Schedule: 4:30-7:00 pm Wednesdays, Classroom South 105

Prerequisite: Econ 2105 and Econ 2106.

Course Description: This course analyzes the issues underlying vast differences in development among the nations of the world. The course employs elements of theories of growth, international trade and finance, industrial organization, political economy, as well as micro and macroeconomics to analyze causes of and prescribe cures for, underdevelopment. Topics include classic and contemporary theories of economic development; poverty, inequality, and population growth; the roles played by education, health, employment, and migration; the role of government; trade policies, foreign investment and aid.

Textbook: *Economic Development* by Michael P. Todaro and Stephen C. Smith (9th or 10th edition). ISBN: 0-321-27888-7. Internet site: http://www.aw-bc.com/todaro_smith/. I will also provide the list of required reading articles.

ULearn: The course webpage is located on ULearn. You should check my ULearn site on a regular basis for announcements, handouts, and quizzes. You are responsible for any information I post on ULearn at least 24 hours before class.

Exam Schedule:

Midterm Exam

Wednesday, February 25, 4:30 – 6:00 pm, Classroom South 105

Final Exam (Cumulative):

Wednesday, April 29, 5:00 – 7:00 pm, Classroom South 105

You may NOT take exams at any time other than the scheduled exam time.

Grading:

All exam dates are listed above. No makeup exams and quizzes will be given under ANY circumstances. The information below explains how I handle any missed exams and quizzes.

Grades are based on:

Online quizzes (10%)

Class participation (5%)

Paper assignment and in-class debate (20%)

Midterm exam (30%)

Final exam (35%)

Each of these is described below.

Online quizzes (10%): I will give between 4 and 6 online quizzes on ULearn (typically every other week). I will announce these quizzes during class and on ULearn. Quizzes will cover class material and also material that I have posted on ULearn. The quizzes will be posted by the end of the day on Thursday (around 5:00 pm), and must be completed by 10:00 am on Tuesday morning. You will have at least four full days to take online quizzes. You can have only one attempt that could not last more than 3 hours. Missed online quizzes will be scored as a zero; your lowest score will be dropped, and all remaining scores will be averaged for this part of your grade. Don't wait until the last minute to complete the online quizzes – computer problems are NOT an excuse for missing an online quiz.

Class participation (5%): On occasion, I will cold-call individual students to seek their opinion on the current discussion topic.

Paper assignment and in-class debate (20%): There will be two paper assignments. Each assignment includes a 3-10 page paper and in-class debate. Assignments will be described in a separate handout.

Exams (70%): There will be one midterm exam (worth 30%) and a cumulative final exam (worth 35%).

I use a different policy with respect to valid and invalid reasons for missed exams. The valid reasons are documented medical illness that prevents you from taking the exam (with physician's phone number), a death in your immediate family, or a documented mandatory court date. All other reasons are invalid. For example, being confused about the date or time of the exam, over-sleeping, or being out of town are not valid excuses for missing any exam.

If you miss an exam for an invalid reason, you will receive a score of 0 for the missed exam.

If you miss a midterm exam for a documented valid reason (specified above), I will substitute the raw score on the final exam for your missed midterm exam. If you miss the final exam for a documented valid reason (specified above), I will offer a make-up final exam.

I do not offer extra credits on an individual basis. I will never offer one student an opportunity that I do not provide to the entire class.

Calculators: You cannot use programmable calculators during exams. It is your responsibility to bring a valid calculator, pencil, and eraser to all exams.

Grading: I do not "curve" grades into a bell-shaped distribution, but will add extra points to all exam scores in order to bring the average grade on any exam up to a C+ (76). The following grading scale will be employed:

92 and above	A	79 - 81	B-	60 - 68	D
89 - 91	A-	76 - 78	C+	59 and below	F
86 - 88	B+	72 - 75	C		
82 - 85	B	69 - 71	C-		

Your grade will be determined by calculating the percentage of the possible points that you earned during the semester. Any fraction greater than or equal to 0.5 rounds up, all others round down. For example, a final weighted average of 81.5 rounds to 82, which is a B; 81.4 rounds to 81, which is a B-.

All quiz and exam scores will be posted on the class website shortly after they have been given. Check your scores regularly. You will have 10 days from the date of posting to notify me of any errors.

Grades of Incomplete (I): I will assign a grade of Incomplete (I) only if you are unable to take the final exam *and* you meet the criteria stated above for making up the final exam. I will not assign an Incomplete under any other circumstances. According to the University policy, the Incomplete must be removed by the end of the next semester (if the student is enrolled in that semester), or at

the very latest by the end of the 2nd academic term after the Incomplete was assigned. If the Incomplete is not removed by the University deadline, it will automatically be changed to an F. It is the student's responsibility to make arrangements to take the make-up final in a timely manner.

Attendance: Note the following University rule: all instructors must, on a date after the mid-point of the course (to be set by the Provost), 1. Give a WF to all those students who are on their rolls, but no longer taking the class and 2. Report the last day the student attended or turned in an assignment. Students on financial aid should take note of this as there may be financial consequences if you stop taking the class. Attendance will be determined based on participation in exams and quizzes. Occasionally I will be checking attendance during the class.

Academic Honesty: It is your responsibility to avoid any activity that suggests cheating. Specifically: talking, passing notes, having crib sheets, using a programmable calculator, or having books or notebooks open during a test are among the activities sufficient to justify a charge of a major violation of the GSU academic dishonesty policy. Please refer to the University policy on academic honesty, section 409.

Misc. Policies: Turn off your telephones, pagers, etc. when class begins. If you must miss class, get notes from a classmate and check WebCT to see what you missed.

Tentative Course Outline

This is a general plan for the course; deviations may be necessary. My classroom presentation sometimes differs from that in the textbook. In this case, you are responsible for the material as I have covered it in class. You are not responsible for the material that was not covered in class.

	<i>Chapters in textbook</i>
Economics, Institutions, and Development: A Global Perspective.	1
Comparative Development: Differences and Commonalities among Developing Countries.	2
Classic Theories of Economic Development.	3
Contemporary Models of Development and Underdevelopment.	4
Poverty, Inequality, and Development.	5
Population Growth and Economic Development: Causes, Consequences, Controversies.	6
Urbanization and Rural-Urban Migration: Theory and Policy.	7
Human Capital: Education and Health in Economic Development.	8
Agricultural Transformation and Rural Development.	9
The Environment and Development.	10
Development Policymaking and the Roles of Market, State, and Civil Society.	11
Trade Theory and Development Experience.	12
The Trade Policy Debate: Export Promotion, Import Substitution, and Economic Integration.	13
Balance of Payments, Developing Country Debt, and Issues in Macroeconomic Stabilization.	14

Foreign Finance, Investment, and Aid: Controversies and Opportunities.	15
Financial Reform and Fiscal Policy.	16

Internet Resources

Countries and Regions (www.worldbank.org/html/extdr/regions.htm)

World Bank Development Data and Statistics (www.worldbank.org/data/)

International Monetary Fund (www.imf.org)

IMF World Economic Outlook (www.imf.org/external/pubs/ft/weo/2005/01/index-htm)

United Nations Economic and Social Development (www.un.org/ecosocdev/)

United Nations Statistics Division (unstats.un.org/unsd/)

United Nations Development Program (www.undp.org)

Human Development Report (hdr.undp.org)