

Principles of Macroeconomics
ECON 2105
Standard Syllabus

Prerequisites: Math 1111 – College Algebra

Catalogue Description:

ECON 2105 analyzes the overall performances of economic systems including output and employment levels, inflation, economic growth, international finance, and the effects of monetary and fiscal policies.

Course Objective:

The goal of ECON 2105 is to develop a framework, which the student may use to analyze the overall behavior of a modern mixed capitalist economy and its international interactions. This framework introduces the student to the economic way of thinking about the macro-level forces at work in society, which shape economic performance and guide economic policy. Performances and policy that feed back to influence the business and social environment.

Method of Instruction:

ECON 2105 is taught through a combination of lecture, discussion, homework and examinations. Class interaction allows the students to discover the strengths and weaknesses of alternative policy recommendations.

Text and Other Materials Required:

Principles of Economics, first edition, by Lee Coppock and Dirk Mateer.

Website: <http://books.wwnorton.com/books/Principles-of-Economics/>
<http://wwnorton.com/showcase/principlesofeconomics/>

Policy on Academic Honesty

All students are responsible for knowing and adhering to GSU's Policy on Academic Honesty as published in On Campus: The Undergraduate Co-Curricular Affairs Handbook.

Website: <http://deanofstudents.gsu.edu/student-conduct/academic-honesty-policy/>

Course Learning Outcomes:

The student should be able to:

1. Understand and describe the concepts and measurement of gross domestic product, unemployment, and inflation.
2. Understand and describe the difference between business cycles and economic growth and the factors that contribute to each.
3. Understand and describe the concept of Macroeconomic equilibrium.
4. Understand and describe how Aggregate Demand and Aggregate Supply determine equilibrium price and output in the short-run and long-run.
5. Understand and describe the multiplier concept, how it is computed, and its qualifications and limitations.
6. Understand and describe the concepts, tools, and implementation of fiscal policy, its limitations and relative advantages and disadvantages and how it affects aggregate economic activity.
7. Understand and describe the concepts, tools, and implementation of monetary policy, its limitations and relative advantages and disadvantages, and how it affects aggregate economics activity.

8. Understand and describe the essential differences that separate and distinguish and Classical and Keynesian Schools in macroeconomics.
9. Understand and describe the arguments pro and con for a policy of laissez-faire vs. government activism in the management of macroeconomic policies.
10. Understand and describe the concepts of comparative advantages, balance of payments and its components and the determinants of exchange rates.

The course outline below provides a general plan for the course; deviations may be necessary.

Course outline

Required Material:

- Chapter 6. Introduction to Macroeconomics and Gross Domestic Product
- Chapter 7. Unemployment
- Chapter 8. The Price Level and Inflation
- Chapter 13. Aggregate Demand and Supply
- Chapter 15. Federal Budgets: the Tools and Fiscal Policy
- Chapter 16. Fiscal Policy
- Chapter 17. Money and the Federal Reserve
- Chapter 18. Monetary Policy

Optional Material:

- Chapter 1. The Five Foundations of Economics
- Chapter 2. Model Building and Gains from Trade
- Chapter 14. The Great Recession, the Great Depression and Great Macroeconomics Debates
- Chapter 19. International Trade
- Chapter 20. International Finance

The order in which chapters are covered may vary by instructor.

Notes:

1. This syllabus is designed as a general guide to course content. Each instructor will provide a more detailed description of assignments, requirements, and evaluation methods.
2. The course syllabus provides a general plan for the course; deviations may be necessary.
3. All students are responsible for knowing and adhering to [GSU's Policy on Academic Honesty](#) as published in [Student Code of Conduct Handbook](#).
4. Your constructive assessment of this course plays an indispensable role in shaping education at Georgia State. Upon completing the course, please take time to fill out the online course evaluation.
5. Students who wish to request accommodation for a disability may do so by registering with the [Office of Disability Services](#). Students may only be accommodated upon issuance by the Office of Disability Services of a signed [Accommodation Plan](#) and are responsible for providing a copy of that plan to instructors of all classes in which accommodations are sought.
6. Students who withdraw after the midpoint of each term will not be eligible for a "W" except in cases of [Emergency Withdrawal](#).
 - a. Withdrawal Policy: <http://advisement.gsu.edu/self-service/policies/withdrawal-policy/>
 - b. Repeat to Replace Policy: <http://advisement.gsu.edu/self-service/policies/repeat-to-replace-policy/>

- c. Grade Appeal and Change (including Incomplete Grades) Policy:
<http://registrar.gsu.edu/academic-records/grading/grade-appeals-and-changes/>
- 7. Important University dates can be found at <http://registrar.gsu.edu/registration/semester-calendars-exam-schedules/>
- 8. Georgia State University values diversity and is committed to fostering and maintaining an educational environment which appreciates individual differences in all areas of operation including classroom instruction, texts, and materials. To this end, any actions, practices, or processes by any faculty, staff person, or student that discriminates against or is prejudicial toward any person or group based on race, gender, age, religion, ethnicity, nationality, disability, sexual orientation, or socioeconomic status will not be tolerated.

Grading Policy:

Items		Date
Pre lecture quiz & Post lecture quiz SmartWork	20%	Every Monday 10pm
Exam 1	25%	6 th week of semester
Exam 2	25%	12 th week of semester
Comprehensive Final	30%	Final exam week
Total	100%	

- Extra credit activities can be given by instructor.

Course Grade	Evaluation
A+	your grade \geq 97%
A	\geq 93%
A-	\geq 90%
B+	\geq 87%
B	\geq 83%
B-	\geq 80%
C+	\geq 77%
C	\geq 73%
C-	\geq 70%
D	\geq 60%
F	< 60%

Exams:

There will be no make up exams. When a student misses an exam, the percentage grade on the final exam will replace a missing exam percentage grade. When a student misses a second exam, it is up to each instructor's decision. Early exam can be given, which is up to each instructor's decision. All students are responsible for knowing and adhering to [GSU's policy on Academic Honesty Policy Section 409](#).

SmartWork:

There will be a set of pre-lecture quiz and post lecture quiz using SmartWork. Due of all SmartWork assignment is at 10pm Monday. There is an amnesty period, where you can re-do your SmartWork assignment from scratch. All SmartWork assignment will be available on last day of class for 24 hours. Your SmartWork grade will be a maximum of initial grade and amnesty period grade.

Technical issue cannot be an excuse of late submission, and there is no make up SmartWork assignment. When there are any technical difficulties with SmartWork, first, consult with SmartWork tech support and then consult with an instructor with your support ticket number.

Make sure to use your GSU email to register, and GSU registered first and last name. If the information does not match with GSU record, the student will not get SmartWork credit.

Pre lecture quiz and post lecture quiz will have two attempts, and a maximum between two score is a grade of the assignment.

Attendance:

Attending class is important and experience indicates that students who attend the lectures regularly do significantly better than students who miss lecture. If students miss a class, students are responsible for any missing materials and catching them up. The university requires students' attendance date for financial aid roll verification and for grade F.