

**International Trade**  
**ECON 4800**  
**1-2:15pm Tuesdays and Thursdays**  
**Aderhold Learning Center 107**

**Spring 2018**

**Instructor:** Robert Moore

**Office:** Andrew Young School of Policy Studies (AYSPS); Room 655

**Email:** globaleconmoore@gmail.com (**preferred** way to reach me)

**Phone:** 404-413-0056

**Office Hours:** By appointment

**Catalog Course Description**

An examination of theories of trade and empirical verification, trade and welfare, tariff and nontariff barriers to trade, common markets, and the relationship between growth and trade.

**Minimum Course Objectives**

By the end of the course students should be able to:

1. Understand the importance of and key issues in international trade
2. Understand and describe the concept of Comparative Advantage and its determinants.
3. Understand the application of the Ricardian and Heckscher-Ohlin models of international trade.
4. Identify the gains from trade.
5. Understand how trade patterns are established by both demand and supply side factors.
6. Understand the Specific Factors model of trade and how it is different from the Heckscher-Ohlin model.
7. Understand the Leontief Paradox and the attempts to resolve it.
8. Evaluate the costs and benefits of trade protection policies.
9. Explain how international trade agreements have promoted trade.
10. Understand the issues raised by preferential trade arrangements.
11. Identify the causes of labor mobility between nations and its distributional implications.

**Reading Materials**

All required readings come from the following two books. There will also be supplemental materials that will be referenced as sources for some of the information presented in class and may be of interest for additional study in a particular topic.

Required:

*International Trade* (3<sup>rd</sup> or 4<sup>th</sup> edition, c2014, 2017), by Feenstra and Taylor. Worth Publishers, ISBN: 978-1429278447; 978-1-319-06893-6

*The Choice: A Fable of Free Trade and Protection* (3<sup>rd</sup> edition, c2007), by Russell Roberts. Pearson, ISBN: 978-0131433540

### **Computer Access required**

Access to a computer and the Internet is required. You can access *iCollege* through the “*iCollege*” link at [www.gsu.edu](http://www.gsu.edu). I will post assignment information, supplementary readings, etc. on *iCollege*. You will need to access the online quizzes through *iCollege*. You can also use the system to check your grades. You are responsible for checking *iCollege* regularly (before and after each class session).

### **Grade Distribution**

**In class tests and exams: 78 points or more (~78 percent)**

Micro Review quiz	10 points
Midterm Exam 1	10 points
Midterm Exam 2	20 points
Final Exam	<u>38 points</u>
	78 points

Bring your own calculator to exams. Cell phone calculators cannot be used on exams.

### **No Make-Ups and No incompletes:**

No make-up exams will be given. The presumption of your registration for this course at this time period is that you are able to arrange your affairs so as to be able to attend the class. If you provide adequate documentation of circumstances beyond your control (such as military deployment) and contact me in advance, I will work with you. If you have unexpected and sudden circumstances beyond your control, contact me as soon as feasible so we can discuss your options. No incompletes can be given, except in the case of hardship documented and approved by the Dean of Students Office.

### **Quiz points: 22 points or more (~22 percent)**

There will be an online quiz after most class sessions in *iCollege* that you will need to complete. These will serve to document that you are actively attending and participating in the class and engaging with the material presented, or were prepared for the class by learning from the required readings, and these will partially help to prepare you for mid-term and final exam questions. Each post class quiz may earn you at least one point. These quizzes are designed to be challenging but doable for a student who has read the required assignments and attends class

and stays engaged in the materials being presented. This will also be used to determine your continued active participation in the class and roll verification for financial aid and other audit purposes. Any student dropped as a result of failure to do quizzes early in the semester WILL NOT be reinstated. Your registration for this course at this time is your indication that you are available to attend each class session.

### **Bonus or "extra credit"**

#### *Early Arrival Bonus Quizzes*

For most class sessions there will be an early arrival “Bonus Quiz” in *iCollege*. You will need to arrive early to take advantage of this bonus opportunity. This bonus quiz will only be open from 15 minutes before class until the starting time of the class (12:45pm-1pm). The bonus quiz code (=answer) will be written on the board. Each bonus quiz code entered correctly will add ½ point to your final grade.

In addition there may be opportunities to earn bonus points at various times throughout the course. Sometimes these may take the form of in-class questions, competitions, brief voluntary presentations or extra questions on the *iCollege* quiz; other times these may take the form of alternative "extra" assignments. These extra points simply add to your total grade. Be alert for opportunities to earn extra points. These are your ONLY opportunities for "extra credit;" there will be NO end of term extra credit options.

### **Grade Scale**

<b>Letter Grade</b>	<b>Numeric Grade</b>	<b>GPA Quality Points</b>
A+	97 – 100+	4.3
A	93 – 96	4.0
A-	90 – 92	3.7
B+	87 – 89	3.3
B	83 – 86	3.0
B-	80 – 82	2.7
C+	77 – 79	2.3
C	73 – 76	2.0
C-	70 – 72	1.7
D	60 – 69	1.0
F	<60	0.0

### **Attendance Policy**

See **Attendance and Participation Quiz points** heading above. Most importantly, I encourage you to attend class because research has shown that students who attend class learn more and earn better grades than those who do not. If you do miss a class, it is your responsibility to find out from a classmate what you missed, including new assignments, etc. and to learn the material

so you can complete the quiz and be prepared for the course exams. If you miss a class, have obtained and reviewed the notes from a classmate, have read the assigned readings, and still have questions, please don't hesitate to make an appointment to see me. I'm more than happy to help, once you've done your part.

### **Policy on Academic Honesty**

All students are responsible for knowing and adhering to GSU's Policy on Academic Honesty as published in On Campus: The Undergraduate Co-Curricular Affairs Handbook. A confirmed incident of academic dishonesty will result in the imposition of severe academic and disciplinary penalties up to an F for the course and exclusion from GSU. Do not put yourself at risk!

### **Disruptive Student Conduct**

All forms of disruptive behavior should be avoided. Disruptive student behavior as defined by the Student Code of Conduct includes but is not limited to: "verbal or physical threats, repeated obscenities, unreasonable interference with class discussion, making/receiving personal phone calls, text messages or pages during class, excessive tardiness, leaving and entering class frequently in the absence of notice to instructor of illness or other extenuating circumstances, and persisting in disruptive personal conversations with other class members." **Please ensure that all potentially noise-making equipment (cellular phones, pagers, laptop computers, etc.) are turned off during lectures.** Furthermore, be sure to get to class on time. Entering class during the lecture is disruptive to the instructor and to the students.

Refer to Georgia State University policy on disruptive student conduct (under the Georgia State University Student Code of Conduct and Policies).

### **Course Outline**

The Course Outline is provided in a separate document. This outline is a "living" document and will be modified as we progress through the term with additions or deletions as needed.

### **Notes**

1. This course syllabus provides a general plan for the course; deviations may be necessary.
2. Your constructive assessment of this course plays an indispensable role in shaping education at Georgia State University. Upon completing the course, please take time to fill out the online course evaluation.
3. Students who wish to request accommodation for a disability may do so by registering with the Office of Disability Services. Students may only be accommodated upon issuance by the Office of Disability Services of a signed Accommodation Plan and are responsible for providing a copy of that plan to instructors of all classes in which an accommodation is

sought. Students with disabilities who seek academic accommodations must first take appropriate documentation to the Office of Disability Services, located at: 205 Student Center-East, 55 Gilmer Street, Atlanta, GA 30303. If you require special accommodations for exams, you must provide documentation from GSU Disability Services and make arrangements with me at least one week prior to the first in-class exam or quiz.

4. Incompletes will only be given to students who are passing the course, and even then, only in very specific hardship circumstances fully beyond the control of the student. If an incomplete is awarded, it must be removed by the end of the next term in which the student is enrolled (and within two terms regardless of whether or not the student is enrolled) or it will be automatically converted to an F by the registrar.
5. Students who withdraw after the midpoint of each term will not be eligible for a "W" except in cases of hardship withdrawal approved by the Dean of Students office. A student who withdraws after the midpoint of the term is assigned a grade of "WF," except in those cases in which (1) hardship status is determined by the Office of the Dean of Students generally for emergency or health reasons, and (2) the student is doing passing work, as determined by the student's instructor(s). Employment obligations are rarely considered a "hardship." Your registration for this course at this time is your indication that you are available to attend each course session.
6. All instructors must, on a date set by the Registrar drop students who are on their rolls, but no longer taking the class and report the last day the student attended or turned in an assignment. The online quizzes are used to make this determination. If you plan to drop the class, let me know.
7. **February 27<sup>th</sup> is the last day to withdraw and possibly receive a "W".**